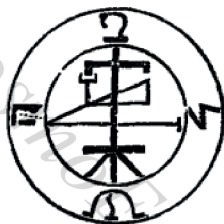


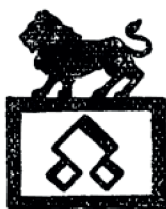
# MARKET FORECASTING

*A SCIENTIFIC EXPOSITION ON THE INFLUENCE OF  
HEAVENLY BODIES ON FLUCTUATIONS OF VALUES*



BY

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# MARKET FORECASTING

## INTRODUCTION

All motion in nature assumes a rhythmical character, a movement or swing to and fro, or up and down, or to right and left in alternate and continuous sequence and return ; a repeated succession of opposite states. However fluctuant be the occurrence of events, the course of commerce, of trade, of prosperity and adversity, of high and low prices exhibits a fairly regular order, and that this order tends to assume the recurrent and symmetric shape of a circle, so that the series of experiences, starting at any point on the circumference of the circle, proceeds successively through definite phases, as it travels, until it reaches the point of origin in the same place as that in which it began, when a corresponding career recommences, and so on *da capo*. But the cycle or circle of occurrences is not universally identical in its exact duration.

It would be a very useful thing if we were able to foretell when a rise or a fall was coming, but it is evidently impossible to predict such matters with

certainly unless we find some corresponding ascertainable periodicity in nature.

If any steller body exerts an influence upon the earth, that influence must increase or decline as it approaches or recedes from us, and must vary in the whole course of its orbit; hence it is reasonable to infer that certain phenomena in nature and in human life will recur at regular periods in accordance with the movements of heavenly bodies, just as day and night, summer and winter follow the course of the Sun. The extensive observations of the most ancient nations have conceived that the planets of the solar system have each a special influence upon man and upon the course of nature; hence arose the most ancient and most wonderful of all sciences called Astrology. All kinds of events—wars, revolutions, new discoveries, fluctuations of commerce, bad or good harvests, may be foretold by a study of the planetary configurations, which can be easily ascertained beforehand for a long period in advance.

Astral science has beyond doubt established the truth that there is a strong connecting link between human events and planetary configurations, and that the rises and falls of the commercial and stock markets may be traced to certain planetary positions and aspects and are periodic. Wars, revolutions, political changes, new treaties of commerce, bad or good harvests, etc., may occur to decrease or increase the activity of trade. Nevertheless, it is wonderful how often a great commercial crisis has happened about

ten years after the previous one. It seems probable that commercial crises are connected with a periodic variation of weather, affecting all parts of the earth, and probably arising from increased waves of heat received from the Sun at average intervals of about ten years. A greater supply of heat increases the harvests, and a falling off in the Sun's heat makes bad harvests. These times are regulated by organic law. Germination is the effect of the combined influences of the Sun and Moon, and unless that time be selected for sowing when these combined influences are in force, failure is sure to be the result. These combined influences are in greatest force for from two days before the last quarter of the Moon, until two days after the new moon.

Prof. Jevons pointed out the connection between sun-spots and corresponding events on the earth, for he perceived that the periods of occurrence of the maximum sun-spots coincided with fruitful harvests and periods during which spots may be totally absent from the Sun's disc coincided with poor harvests and commercial derangement. The period of this cycle lasts about 10-11 years. He considered that the first three years of this cycle generally witness depressed trade, with want of employment, falling prices, and much poverty ; then there will be perhaps three years of active, healthy trade, with moderately rising prices and improving credit, then followed by two years of excited trade. In the ninth year a bubble rapidly forms which, in the tenth year is pricked and ends in

a collapse. It is not to be supposed that things go as regularly as is here stated ; sometimes the cycle lasts only nine, or even eight years, instead of ten ; minor bubbles and crises sometimes happen in the course of the cycle, and disturb its regularity. If the sun-spots cycle trade fluctuations could be finally established it would tell very greatly in favour of planetary influences ; for although the sun-spot periodicity may occasionally synchronize with epochs of rise and fall in prices, yet it must not be forgotten that both phenomena depend upon planetary influence. The systematic observations upon the sun-spots have served conclusively to establish that these have their immediate origin in some action of the planets Jupiter, Saturn, Venus and others upon the photosphere of the Sun, and other planetary influences like the perihelion and aphelion of Jupiter, which generally correspond in a very remarkable manner with periods of low death-rate.

Certain commodities have besides their seasonal variation in price, also particular periods of rise and fall in price. Cotton, for example, has a period of 10 and 11 years. Iron follows a periodicity of about the same years. But there are effects of particular planetary influence, which upset to a greater or lesser extent the plain sailing of these cycles.

Also it has been observed that the rise and fall of prices in the Market always occur in cycles of 19 years. This cycle has a relation to the movement of the Moon's North Node in the signs of the zodiac.

The movement of the Node is always against the order of the signs and when it passes through the sign Leo, we have an excited trade and the prices reach to a very high point. As the Node passes through the signs Cancer and Gemini the prices though above normal are on the decline, and when it reaches Taurus the prices become normal. After that with the passage of the Node through Aries and Pisces, the prices gradually fall below normal and when it reaches the sign Aquarius the prices come to the lowest level. Next with the passage of the Node through the signs Capricorn and Sagittarius the prices gradually tend to rise and come to normal as soon as it reaches the sign Scorpio. After this the prices again tend to rise gradually above normal as the Node passes through the signs Libra and Virgo, and come to the highest level when it reaches the sign Leo again.

Although this cycle of 19 years may be considered as the general trend of the price curve, it does not follow in strict regularity. There are other secondary factors found within the cycle, which distort the curve and in consequence a low business trend may be changed to a higher one and a higher trend may become lowered. Nevertheless, it is wonderful how the cycle follows the course of ups and downs according to the passage of the Node through the zodiacal signs in spite of war or peace or other interfering causes. The secondary factors which affect the plain sailing of the cycle are the conjunction and aspects between the major superior planets. Hence unless the planetary

influence be taken into account, no real cycle of Market fluctuations can be determined, and no forecast of the general trend of prices for any particular period can be correctly made.

Variations of the weather and fluctuations of values in the Market have been observed to coincide with the conjunction, opposition and parallel of declination (particularly of the same denomination) of the planets ; and also, with the difference of longitudes, called the major "aspects" of 60, 90 and 120 degrees between those bodies. When minor "aspects" or differences of longitude of 30, 36, 45, 72, 135, 144 and 150 degrees are formed between the planets slight weather variations and market fluctuations are found to coincide, but they are not so important nor so lasting as those which coincide with the major aspects before mentioned. The crossing of the equator and the tropics by the larger planets, and their perihelion, also are found by observation to produce atmospheric disturbances as well as fluctuations in the price of commodities.

Prices are inclined to follow a "pendulum" movement, rising and falling gradually, although not necessarily regularly. It may be that a swing of the pendulum may be lasting longer than another, but this does not alter the fact that the movements are periodic. One can therefore ascertain when a stock will increase in value or its price fall, month by month, or during a certain period, from the planetary configurations. But the degree of rise or fall, that is, the

exact points by which it will rise or fall cannot be definitely estimated, although the advantage of rise and fall in the two periods may be obtained.

Commercial and financial crises are the results of many causes, and invariably follow abnormal declines in prices ; they are the effects of causes which are beyond the control of the human mind and are confined to no creed, party or politics. In a crisis, the ruinous fall in prices manifests itself in stocks and shares more than in commodities. Every serious political disturbance or revolution is likely to be attended by a crisis. Neither law nor legislative enactments, tariff or any great monopoly can stem the tide of planetary cycles causing the crisis. When the periods or cycles arrive for a crisis, the market prices take a downward tendency until the crisis has ended, when a newer or greater demand begins to open up and ascending prices prevail according to the phases of the planetary cycles.

# CHAPTER I

## Planetary Influences

The ancients consulted the stars for the purpose of reading in their movements the vicissitudes of human affairs. Astrologers cast their horoscopes, and showed how the career of man was predicted in the configurations of the planets at his birth. Statesmen sought the stars for guidance in the affairs of the empire ; while a decision on all matters of moment could only be safely taken after consultation with the heavens. Hence there is no reason why the same principles should not be applied in consideration of the fluctuation of prices of stocks, shares and commodities.

Knowing the important parts played by the aspects between the major planets and taking into consideration also the fact that certain aspects between the planets have a strong influence on human affairs and also on the physical world itself, it will soon be clear that we must first turn our attention to these.

It has been observed that the movements of the market generally are indicated by the general major aspects formed between the larger planets. They indicate the tendencies for long periods. The

larger or major planets are Pluto, Neptune, Uranus, Saturn and Jupiter. The influence of Pluto has not yet been fully understood. Generally the good and evil aspects between the planets foreshadow the rise and fall of general business conditions and market prices.

The aspects between the planets are certain definite distances in longitude between them. They are classified as good and evil. The good aspects are of 30, 60, 120 and 150 degrees in distance ; the aspects formed by distances of 36, 72 and 144 degrees are slightly good ; and the evil aspects are of 45, 90, 135 and 180 degrees. The conjunction is good or evil according to the nature of the planets. The conjunction between Jupiter and Uranus is considered good, while that between Saturn and Uranus, evil. The conjunction between Jupiter and Saturn is generally considered as good but somewhat of a doubtful nature and it often shows a rise. The good aspects indicate rise and the evil, fall.

The conjunction and aspects work within certain orbs. Their influences commence when they just come at the beginning of the orb and attain the maximum when they are exact and then come to an end when they are out of the orb. The orb of influence for a conjunction or a major aspect is generally about 6 to 8 degrees, 3 to 4 degrees before reaching and the same number of degrees after separating from the exact place of the conjunction or the aspect. In the case of minor aspects and parallel of declination, an orb of 1

degree is allowed. The influence of parallel of declination depends on the aspect between the two planets formed about their parallel position, and when a good aspect is formed the result is good, and with an evil aspect, the result is evil. The parallel enhances the effect of the aspect. Generally it may be considered as a conjunction.

The aspects of major planets show the principal business trend. When there are two or more aspects of a similar nature operating at the same time, and no contrary aspects found, the indications are nearly certain of fulfilment. But when the aspects are of contrary nature, the effects are more or less uncertain, and will lean to one side or the other according to the preponderance or strength of a particular kind of aspects. At various times the aspects are formed with planets either retrograde or stationary, at these times generally the effects are more potent.

Whenever there is a maximum of conjunctions or oppositions of two or more of the superior planets crises in market prices either coincide or immediately follow. The planet Jupiter joins or opposes Saturn every ten years, and we find that trade crisis has synchronized with either the conjunction or opposition of these two great planets. The conjunction or opposition of Uranus occurs every seven years, and this is a number constantly recurring in the periodicity of great crises. The conjunction or opposition of Jupiter and Neptune comes very nearer to this, occurring a little

more than every six years. The conjunction or opposition of Saturn and Neptune recurs about every 17 or 18 years, and this configuration has frequently synchronized with such crises. The conjunction of Mars and Jupiter occurs in every two years and generally indicates a crisis.

For each year the aspects between the major planets are to be calculated. These are between Uranus and Neptune, Saturn and Neptune, Jupiter and Neptune, Saturn and Uranus, Jupiter and Uranus and Jupiter and Saturn. The position and aspects of the Moon's North Node are to be noted as they are also important.

The aspects between Neptune and other major planets show a too long cycle for any practical usefulness and show no outstanding effects and are not therefore dependable indicators.

The conjunction and harmonious aspects of Jupiter to Saturn or Uranus, and its conjunction with the Moon's North Node, and also the favourable aspects of Saturn to Uranus establish a long trend of advancing stock prices and business activity ; the conjunction and evil aspects of Saturn to Uranus, and to the Node show depression and declining prices. The evil aspects of Jupiter are not very significant, but still show a little downward tendency. Harmonious and inharmonious aspects to Pluto are also considered by some to have effects according to the nature of the aspects. As these planets break away from adverse positions or aspects and advance towards harmony, depression

gives way to more confidence and gradually as they get nearer to the favourable aspect positions, the clouds of business break up and another cycle of prosperity commences.

At various times a retrograde movement, stationary position and again direct movement of the planets are observed. If these happen to be in close aspect to another planet at the same time, the effects are most potent. When Uranus, Neptune or Pluto changes its degree of longitude or its direction of movement (direct or retrograde) frequently a change in the prevailing trend in political or economical condition takes place, as the movement of these planets is very slow and they retain their positions for a long time.

The number of favourable aspects greater in a year indicates a good and prosperous year, and the greater the number of evil aspects, the more depressing results may expected. The rise in prices depends on the presence of favourable and absence of unfavourable aspects. The fall depends on the presence of more unfavourable and absence of favourable aspects. When the aspects are strongest, if harmonious, the top is registered, if inharmonious, the bottom.

A *boom* indicates a state of numerous transactions with an appreciably augmented price. It is caused by the successive good aspects or benefic conjunctions of various planets without any interposing evil aspects to break the series.

A *slump* signifies a sudden heavy fall in prices and is due to a succession of evil aspects between the planets without any intervening good aspects to break the series.

Prices *harden* when they tend to advance upward ; they are *easier*, when a somewhat lower quotation can be obtained than existed before.

Neptune is very slow in action, depressive in nature and with a tendency to lower prices.

Uranus signifies increase in value and a sudden fluctuation in prices, particularly when strongly and favourably aspected ; otherwise the contrary is shown with evil aspects.

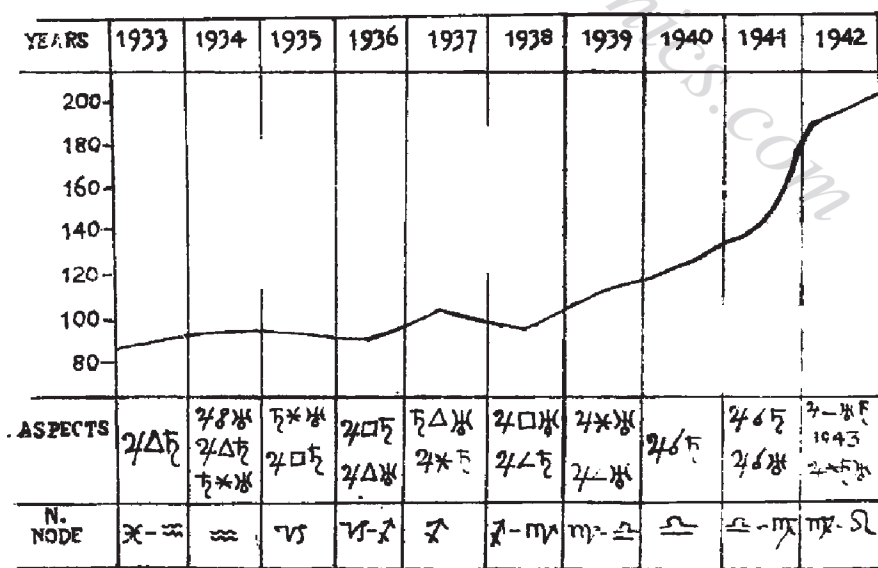
Saturn exercises a depressing influence, causing downward changes in market values. As it is slow in action, its favourable strong aspects tend to steady prices, which slowly advance.

Jupiter is always good and expanding, favouring higher prices and its strong benefic aspects generally bring a rise in the stock market, no matter what the article may be.

In financial matters and market produce favourable aspects of Mars indicate sudden rise in prices, but its evil aspects have a depressive influence, bringing sudden downfalls in prices. A strong aspect with Saturn or Neptune generally brings strange and sudden changes and much excitement according to the nature of the aspect. Mars favourably aspecting Uranus, points to higher prices, but probability of scares and excitement. But its influence does not last long.

To trace a connection between the rise and fall periods of a trade cycle, it would be advisable to examine those planetary aspects and the position of the Moon's North Node in the signs of the zodiac which cover about the same interval of time. A comparison can best be made by means of "graph" curves. If we take into consideration the mean value of the prices for each entire year, we shall find a curve which has a connection with the economic indication for a period of some years together.

In the diagram below the yearly curve of the Index Numbers of Wholesale Prices in Calcutta of commodities is shown for the years 1933 to 1942 and also the positions of the Node and the aspects of the major planets prevalent during each year are shown at the bottom.



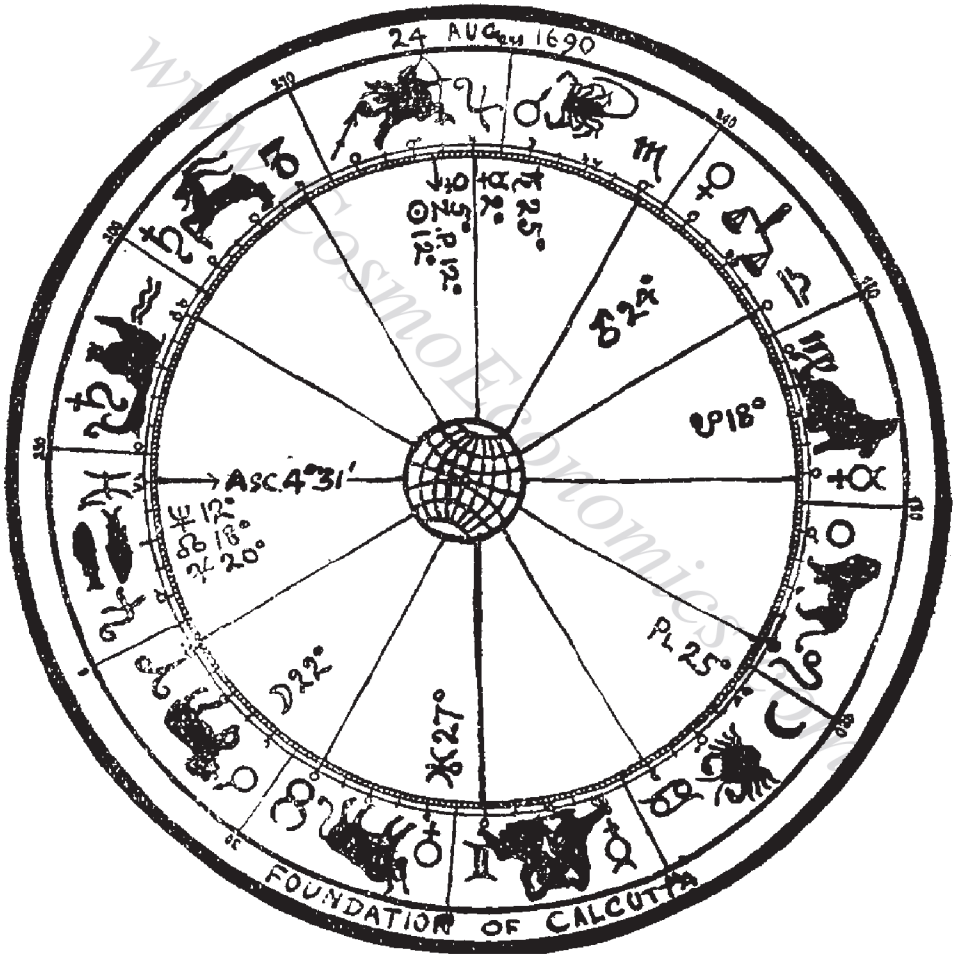
The merest glance at the figure shows that the

Node is moving from Pisces in 1932 to Aquarius in 1933-34, when the price level was the lowest. From this period the price began gradually to rise, supported by the good aspects and rose to the highest level in 1943 when the Node reached Leo. It appears that the minor evil aspects of Jupiter did not affect the natural tendency and with the benefic aspects in 1943, the price level came to more than 200 points above normal. The fluctuations due to the influence of the good and evil strong aspects of the major planets are clearly discernable and from 1939 the sextile aspect of Uranus and Jupiter and also from 1940 the conjunction of Jupiter and Saturn and also that of Saturn and Uranus marked the crisis.

The conjunctions and oppositions of the major planets in almost every case coincide with commercial crises. Observing the aspects between Saturn and Uranus, we find that their influence is considerably longer, and their effects can consequently last over a protracted period. In the above case the conjunctions of Jupiter with Saturn and Uranus influenced for several years after 1942 and brought the great famine period in India, particularly in Bengal, when the prices of all commodities rose to the highest level never witnessed before.

No man in his senses ever averred or implied that these planetary influences were the causes of trade crises, but no one can read history without remarking how often these phenomena coincided with such crises. History shows that the joint conjunction or opposition

of Jupiter, Saturn, Uranus and Neptune never yet occurred without some great crisis coinciding or immediately following.



FOUNDATION OF CALCUTTA

## CHAPTER II

### Planetary Configurations

As has already been stated that the influence of the configurations of the major planets lasts for a longer period, but there occur short intermediate configurations with the smaller planets, which either bring a sharp acceleration of the existing long trend or a temporary reversal in the opposite direction according to the nature of the configurations.

The minor planets Mars, Venus and Mercury form aspects with the major planets and with each other in rapid sequence, and except when these planets are retrograde or stationary, their aspects do not remain in force for a long time, and consequently their effects on the market are brief.

The conjunctions, oppositions and other aspects of Mars, Venus and Mercury are formed with intervals of some months or days. These configurations seem to show a definite influence according to the same laws which we have found for those between the larger planets. But the much smaller duration of these periods seems to coincide with the continual fluctuations of prices going on day by day, and shown in

the monthly reports of the financial newspapers. Moreover these fluctuations are practically universal and are valid for a large number of different articles.

Of the smaller planets, the influence of the configurations of Mars with the major planets has moderately longer duration and consequently its effects are more lasting than those of Venus and Mercury. But when all these smaller planets are retrograde or stationary they have decided effects as intermediate indicators, otherwise their influences, particularly those of Venus and Mercury are not very remarkable. Also when the configurations of these minor planets are similar or confirmatory to the nature of those between the major planets, the effects should be more pronounced and when their nature is contrary, their influence cannot be expected to have much effect.

Nevertheless it is not surprising that the coincidence may not be here so striking as in the case for the longer periodic influences. For, it must be noted that this smaller trend is subservient to the longer trend and cannot materially change the general indications.

In the case of solar and lunar configurations they transmit the influence of the aspects of other planets. Suppose there is an evil aspect between Mars and Jupiter, and the Sun comes in conjunction with Mars, the effects take place earlier, as hastened by the quick moving Sun.

As it is generally supposed that all good aspects will tend to produce a rising market, and adverse

aspects, a falling market, so it will be well to note all such aspects in sequence and forecasts may be made accordingly. But this will not be found always correct, for adverse aspects to Jupiter and good aspects to Saturn have to be carefully considered.

Each kind of stocks or commodities has its individual ruling planet, as will be found in the chapter on signifiers, but as a rule, most of the stocks move in a similar curve.

It has already been said that the movements of the market is indicated by the aspects formed between the major planets. They indicate the tendencies for longer periods; the minor planets cause the smaller day-to-day fluctuations.

Planets are strong in their own signs or in their signs of exaltation, and are weak in the signs of their detriment or fall, or when retrograde. A planet coming to an aspect of a retrograde planet gets no good effect from a good aspect, but if it forms an evil aspect, the evil effect is enhanced. But when it has also a good aspect from another planet at the same time, the good aspect of the retrograde planet will bring good effects.

The Sun rules the Government Stocks and Securities. Generally all markets are affected more or less, by the strength of such securities. When consols are low, the market tends to sag and fall, rarely rising very high; when consols are high, the market has a rising tendency. Hence the Sun may be considered as an important factor in the

rise and fall of markets, also the Moon has a secondary influence.

The aspects of Mercury and the Sun are strong on the stock market, the conjunction and parallel of declination, however, may bring some panic in the market. The parallel of declination of Mercury with Jupiter and the Sun at the same time, makes a very steady market.

The Sun's aspects are slightly good or bad according to their nature, but much will depend on the aspects between the other planets to which he applies. For example, if the Sun comes to a good aspect of Uranus, he favours slight advance, and an evil aspect, a similar effect downward, but if Uranus has a good aspect to another planet, and if the aspect is a close one, the good aspect of the Sun will bring a good advance in the market; but if the aspect of Uranus is evil, an evil aspect of the Sun will bring a marked fall. The Sun square or opposition or in parallel declination to Jupiter and Uranus makes a very active market, though sometimes very weak, when the aspect begins to form and very strong, when it separates or *vice versa*.

The lunar aspects depend upon the aspects of the Sun. If the Sun has a close good aspect, the good aspects of the Moon, when close, will be rather strong for advance, and an evil aspect of the Moon to an evil planet is only slightly weak; but if the Sun be in a close evil aspect to Saturn or Uranus, the good aspects of the Moon have little

strength and evil aspects may be quite strong to cause breaks. Mars well aspected by the Moon or Mercury advances the market, but the evil aspects bring slight fall.

Also the movements or changes in the market are generally shown in a minor way in conformity with the prevailing aspects between the major planets in the quarterly changes of the phases of the Moon, and the latitude in which it is found at the time. The Moon in North latitude will indicate an upward tendency ; in South latitude, its influence indicates downward inclination. When the Moon changes at its quarters from the South to the North latitude, it points to an upward tendency in prices ; when it changes towards the South latitude, fluctuations are somewhat uncertain and rapid, with lowering prices. The strongest and most favourable influences will be experienced when the Moon is quartering between Cancer and Libra or when it is passing from Pisces to Gemini, though the latter is not so strong. The other quarterings are usually weak. The change of Moon is generally indicative of the direction the markets are likely to take for the coming week. It has been found that when the Moon enters Aries each month, the markets have invariably advanced, sometimes slightly, other times considerably ; in many cases, stocks have held firmly when the Moon entered the sign and the influences lasted several days before waning. If in addition to the entry of the Moon in Aries, Mercury and Venus happen to be

strong in northern signs, the advance would be more certain and lasting.

The effects of the solar and lunar configurations are exceedingly shorter in duration and very often last for a short time, sometimes for an hour or so. It is therefore not necessary to consider them always, except in the case of eclipses.

The influence of the Moon is somewhat modified for rises and falls by the aspects and latitude of Mercury. Mercury, like the Moon, in a north latitude favours an upward tendency; therefore when the Moon and Mercury are both north, stronger rises may be expected; while, on the other hand, when Mercury and the Moon are in a south latitude, lowering prices may be anticipated. Should Mercury, however, be north, and the Moon south, or *vice versa*, conflicting market prices will result. But Mercury alone is very unimportant; when aspected by the Sun with the Moon and Mercury in the south latitude, though their influences are small, the market will be very unreliable. When Mars is in a strong aspect with Mercury, strange and sudden changes and much excitement may be looked for. A favourable aspect of Mars points to higher prices, but with probability of scares and excitement, and with the Moon north and Mercury south latitude, or *vice versa*, the influence of Mars will point to either rapid rises or sudden and unexpected falls. When Jupiter is favourably aspected by Mercury, with the Moon and Mercury both north, very rapid upward tendency may be expected, and it will be all

the more rapid should the Sun also be in good aspect to Jupiter. Jupiter's influence, whenever Mercury, Moon and Mars are in south latitude, should be very judiciously considered, for his strong aspects will avert a slump or downfall ; in fact, the evil aspects of the other planets will always be modified by the good aspects of Jupiter.

When there are aspects between two or three of the major planets and Mercury forms a conjunction, sextile or trine aspect with any of them, when within an orb of one or two degrees of the aspect, it will cause a brisk market. Similarly, if two or three major planets are in evil aspects and Mercury also forms an exact conjunction, parallel, square or opposition aspect with any of them at the same time, a quick break or fall will follow. Saturn is generally slow in action, and when strongly aspected by Mars with the Moon and Mercury in north latitude, scares and rapidly increased values may be looked for. Saturn and Mercury in north latitude generally tend to steady prices.

Venus exercises but little influence on the financial market, except on the cotton, sugar, jute markets, perfumes and ladies' proprietary articles, and fancy goods. But still the conjunction and good aspects of Venus with Jupiter and Uranus show a rise, but have not much effect with Saturn. The evil aspects with Jupiter have not much noticeable effect, while with Saturn, show depressing results.

All the above indications are always to be considered as secondary, and by themselves will not always

indicate any definite results unless supported by the indications from the aspects between the major planets.

The conjunction and evil aspects of Mars with Saturn, Uranus or Neptune indicate fall, while with Jupiter show much fluctuation, either a rise or a fall. Similarly with the aspects of the major planets among themselves. The good aspects favour a rise, while evil aspects, a fall.

The general trend of the stock and share market may therefore be ascertained from the ephemeral aspects of the planets as described above.

As an example, let us consider the trend and the fluctuations of the market from the planetary aspects for the month of June, 1946. The aspects are noted for each date and the values of a few different kinds of shares in Calcutta Market for certain specific dates are given.

1946	A s p e c t s					
June	Major	M i n o r	Other	Govt.		
Date	Planets	P l a n e t s	Notes	Paper	Rs.	As.
1		Merc. par. U r a n u s	Merc. N. Lat. 1 to 30			
3	Mars semi- sq. Uranus		Moon N. Lat. 1 to 14			
4		Merc. trine Jupiter, conj. Uranus	Moon S. Lat. 15 to 27		103	1

1946 June Date	A s p e c t s		Other Notes	Govt. Paper	
	Major Planets	M i n o r P l a n e t s		Rs.	As.
6		Merc. sextile Moon	N.Lt.		
		Mars	28 to 30	103	10
7		Venus sq.			
		Jupiter			
8		Sun trine			
		Jupiter			
9		Sun conj.			
		Uranus		103	8
12	Jupiter trine Uranus	Venus conj.			
		Saturn			
13		Merc. sq.			
		Neptune			
14		Mercury par.	Lunar Eclipse		
		Uranus			
16		Merc. semi- sq. Mars		104	6
19		Merc. sq.			
		Jupiter			
20		Venus semi- sq. Uranus			
22			Moon enters Aries		
23		Venus sextile Neptune			
24	Mars semi- sq. Jupiter	Sun sextile Mars			

1946 Aspects				
June Date	Major Planets	Minor Planets	Other Notes	Govt. Paper Rs. As.
24		Merc. conj. Saturn		104 10
28		Merc. par. Saturn		104 15
30		Merc. semi- sq. Uranus		103 0

1946 June Date	Jute (Howrah)		Textile (New Victoria)		Engn. (Indian Iron)		Sugar (Belsund)		Tea (Biswanath)	
	Rs.	As.	Rs.	As.	Rs.	As.	Rs.	As.	Rs.	As.
4	136	12	8	9	57	0	15	5		
6	135	0	8	10	57	12			54	8
9	136	8	8	8	59	0	15	8	55	12
16	138	0	8	8	61	4				
24	146	0	8	9	63	0	16	1	61	4
26	147	3	9	6	64	8	16	3	61	8
30	145	0	10	0	64	0	17	2	63	8
July										
31	163	0	12	4	64	0	20	2		
Aug										
11	171	0	13	4					65	8
Sept										
17	145	0	10	0	55	12	15	8		
24	145	12	10	11	54	13	14	8	59	0

From the above tables it will be evident from the trine aspect between the major planets Jupiter and Uranus, that the general trend will be a general rise in the market and this will continue for some time until a strong adverse aspect between two major planets occurs, (the semi-square aspect of Mars with Uranus and Jupiter is weak). From the Ephemeris it will be found that again on the 30th July following there was a trine aspect between the same planets. On the 11th August next, Mars was in sextile aspect with Saturn and on the 12th September, Mars was in trine to Uranus, followed by Mars conjunction Jupiter on the 24th September. This showed a boom in the market and the aspect of Mars with Uranus brought some unexpected changes about the 12th September, and the conjunction of Mars with Jupiter brought a crisis and sudden collapse of the market! The different kinds of aspects between the minor planets in June clearly show the petty temporary fluctuations in prices and require no comments.

It should, however, be noted that when there is an aspect between the planets on a certain date and no other aspect occurs for the space of five days or more, then a transition point is formed, which is always midway between the dates. Thus, in the above instance, the trine aspect between Mars and Uranus happened on the 12th September and the conjunction of Mars with Jupiter occurred on the 24th September, the transition date therefore falls on the 17th September. The trend of the market actually changed towards the

crisis from about this date. When the transition point occurs between aspects of the same nature, that is, both good or both bad, then it will denote that of the greatest intensity, that is, the highest rise or the lowest fall, according to the nature of the aspects.

Market trends are the results of many forces and do not depend solely on one kind of influence. Though the configurations of the major planets indicate the general tendency of the market and the confirmatory aspects of the minor planets regulate the fluctuations, yet all these alone do not always indicate the variations of values in the individual markets, such as, Bombay, Calcutta, London, New York, etc., correctly. There are other factors to be considered, such as planetary configurations, transits, etc., found in the horoscopes for the local Stock Exchanges and also in horoscopes of concerns in the country in question, and these are explained in the following chapters.